



ANTHONY AND EDWARD CUMMINGS RACING (ABN 90 102 357 844)

FEES NOTICE [from 1/8/2017]

This Fees Notice is intended to provide an Owner with an estimate only of fees and expenses. It is not a fixed price quotation.

Fees and charges are invoiced monthly in arrears. It is not possible to indicate in advance the exact total monthly cost. While some fees and charges are at a daily rate (e.g. training fee etc.), others are per treatment (e.g. chiropractic, dentistry, farriery, veterinary etc.), and transportation per trip. Also, horses vary in the rate at which they mature and progress while on agistment and throughout each preparation.

It is recommended that Owners allow approximately \$50,000 per year to maintain and race a Horse in the normal course.

1. PROPRIETOR'S BASIC FEES AND CHARGES		Daily Fee (excluding GST)	GST	Daily Fee (including GST)
Training Fee	Randwick	\$118	\$11.80	\$129.80
Race day staffing fees (includes \$5 silks cleaning fee)	➤ Trials	\$115	\$11.50	\$126.50
	➤ Race Meetings (Day Meetings Monday to Saturday)	\$150	\$15	\$165
	➤ Race Meetings (Night Meetings, Sundays and Public Holidays)	\$200	\$20	\$220
	➤ Race Meetings (Country > 80 kms from Randwick)	\$205	\$20.50	\$225.50

2. OTHER FEES AND CHARGES (Estimate only) – actual fees and charges will be invoiced on a per treatment/track gallop/trip basis and may vary depending upon the service provider and the nature of the treatment/length of the trip		Fee (excluding GST)	GST	Fee (including GST)
Chiropractic	Consultation (variable)	\$100	\$10	\$110
Dentistry	Teeth Dressed	\$70	\$7	\$77
Farriery	➤ Work Shoes	\$178.18	\$17.82	\$196
	➤ Race Plates	\$188.64	\$18.86	\$207.50
	➤ Shoes Off/Trim	\$113.64	\$11.36	\$125
Track fees	Randwick – daily fee	\$5.00	\$0.50	\$5.50
Transportation (ACR Stable float)	➤ Randwick to Canterbury	\$160	\$16	\$176
	➤ Randwick to Rosehill	\$230	\$23	\$253
	➤ Randwick to Warwick Farm	\$230	\$23	\$253
	➤ Randwick to Princes Farm	\$200	\$20	\$220
	➤ Randwick to Wild Oaks	\$200	\$20	\$220
	➤ Randwick to Bimbadeen	\$200	\$20	\$220
	➤ Randwick to Botany Bay (return beach runs)	\$80	\$8	\$88
	➤ Randwick to Melbourne	\$700	\$70	\$770
	➤ Other trips, including to provincial and country racecourses	Variable	Variable	Variable
Equissage therapy	Monthly charge	\$90	\$9	\$99
Joint performance therapy	Monthly charge	\$80	\$8	\$88
Salt room therapy	Monthly charge	\$70	\$7	\$77
Veterinary (routine treatments) - main providers are Centennial Park Vet Services and Randwick Equine Centre	➤ Examination (short consultation)	\$94.55	\$9.45	\$104
	➤ Endoscopic Examination – first examination	\$142.36	\$14.24	\$156.60
	➤ Saline drench	\$69.10	\$6.9	\$76
	➤ Worm by stomach tube	\$73	\$7.30	\$80.30
	➤ Blood Profile	\$80.55	\$8.05	\$88.60
	➤ Ulcer treatment/prevention as required – daily fee	\$13.64	\$1.36	\$15
	➤ Other treatments	Variable	Variable	Variable
Additional occasional vet supplies/supplements	Branch paste/BC5 paste (per dose)	\$17.50	\$ 1.75	\$19.25
	Sea 5 paste (daily)	\$9	\$0.90	\$9.90
Administration Fee	By agreement with the manager for large groups of co-owners	Variable	Variable	Variable
Credit Card Fee	As at 1 st September 2017	0.0% Visa and MasterCard; 1.75% Amex		

Notes:

- (1) An estimate of race trial entry fees is not included and will be additional. All race and trial entry fees (including nomination, acceptance and scratching fees) are set by the Principal Racing Authority or Race Club and are passed on the Owner at cost.
- (2) An estimate of Interstate or overseas travel is not included and will be additional. Should the Horse race interstate or overseas, charges reflecting a proportion of the additional associated expenses, plus GST, will apply.
- (3) Transportation charges may vary when an outsider provider is used. These will be invoiced to the Owner at cost.

OTHER FEES AND CHARGES (Estimate only) – actual fees and charges may vary depending upon the service provider		Daily Fee (excluding GST)	GST	Daily Fee (including GST)
Agistment	➤ Princes Farm	\$31	\$3.10	\$34.10
	➤ Wild Oaks	\$30	\$3	\$33
Pre-training	➤ Princes Farm	\$80	\$8	\$88
	➤ Wild Oaks	\$70	\$7	\$77
Breaking-in	Princes Farm (one off fee which includes daily rate)	\$3200	\$320	\$3520



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FEEs NOTICE (CONTINUED) [from 1/8/2017]

3. PROPRIETOR'S ADDITIONAL REMUNERATION AND GRATUITIES

1. If the Horse, being an Entire, is sold or retired to stud:
 - (a) an additional fee being an amount equal to 10% (plus GST) of the sale price or value (excluding GST) [as agreed, or determined by either *MM or **WI, at the Proprietor's discretion] of the Horse; and
 - (b) One transferable lifetime service right which will entitle the holder of such right to nominate a mare to be provided with a stud service by the horse during each stud season that the Horse is used to provide stud services commercially, free of any service fee.
2. If the Horse, being other than those to which paragraph 1 applies, is sold while being trained by the Proprietor or within 3 months after ceasing to be trained by the Proprietor, an additional fee being an amount equal to 10% (plus GST) of the sale price (excluding GST).
3. An additional fee being an amount equal to 5% (plus GST) of actual or advertised Prize money, including any bonus schemes, earned by the Horse for any win; or 5% of actual or advertised Prize money earned over \$80,000 for any 2nd, 3rd or 4th placing.

Notes:

- (1) *The entitlements of the Proprietor to the additional remuneration and gratuities set out in paragraph 1:*
 - (a) *will be conditional upon the Horse winning a Group 1 or Group 2 race while being trained by the Proprietor, or within 3 months after ceasing to be trained by the Proprietor; but*
 - (b) *will not be conditional upon the Proprietor being the trainer of the Horse at the time of it being sold or retired to stud.*
- (2) *The entitlements of the Proprietor to the additional remuneration set out in paragraphs 1 and 2 will also apply to the sale of an interest or share in the Horse.*

4. INTEREST – the Proprietor may charge interest on overdue accounts

5. MANDATORY ALLOCATION OF PRIZE MONEY UNDER THE RULES OF RACING

AR90 and Local Rules (LR): VIC – LR32; NSW – LR72(2); SA – LR8.7; QLD – LR71A; NT – LR75 & LR88; WA – LR80G & LR90; TAS – LR17 & LR23	VIC		NSW & ACT	SA						QLD & NT	WA	TAS
	Flat Races	Jumps Races		Flat races			Jumps races					
				Win	Placing		Win	Placing				
					(1)	(2)		(1)	(2)			
Recipient												
➤ Proprietor (trainer)	9.8%	9.8%	9.9%	10%	10%	-	10%	10%	-	10%	10%	10%
➤ Jockey	4.9%	9.8%	4.95%	5%	5%	5%	10%	10%	10%	5%	5%	5%
➤ Stable hand Prize money Scheme	-	-	1.5%	-	-	-	-	-	-	-	-	-
➤ Jockey Insurance & Welfare Scheme	1%	1%	1%	-	-	-	-	-	-	-	-	-
➤ Animal Welfare Fund	1%	1%	1%	-	-	-	-	-	-	-	-	-
➤ Owner	83.3%	78.4%	81.65%	85%	85%	95%	80%	80%	90%	85%	85%	85%

Notes:

- (1) *NSW – \$250 or over metropolitan, provincial and country.*
 - (2) *SA – Placing (1) Prize for the placing is \$300 or more; and (2) Prize for the placing is less than \$300 and greater than \$100.*
- Other states and territories may vary.*

Proprietor and Licensed trainer:

ANTHONY AND EDWARD CUMMINGS RACING (ABN 90 102 357 844) – Anthony Cummings and Edward Cummings

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